
INVESTMENTS IN PRIVATE OFFERINGS

Please read this entire document prior to completing an investment directive. Private Offering investments, such as private stock, limited partnerships, and LLCs may be purchased at your direction. Make sure all investment related paperwork is accurately completed prior to sending to M2 Trust. Investment packages which are submitted with improperly executed documents or missing items will be considered incomplete and may result in processing delays and/or a reprocessing fee (refer to fee schedule).

All documents must reflect the owner to be **M2 Trust, cust fbo [Your Name] [IRA Account#]** and use **M2 Trust's tax identification number: 83-2254374**

Required Documents

The following supportive documents and information must be provided to M2 Trust with the Private Offering Investment Directive.

Private Equity

- Private Offering Investment Directive
- Subscription Agreement
- Offering Agreement/Memorandum

Limited Liability Company (LLC)/Limited Partnership

- Private Offering Investment Directive
- Subscription Agreement
- Operating Agreement/Memorandum

Note: IRAs may only invest in C corporations, not S corporations.

IMPORTANT: DO NOT set a closing date until all the items listed above have been provided in good order to M2 Trust. Once your investment has been processed you must arrange for the certificate and/or executed Subscription Agreement (signed by the managing member or general partner be sent directly to M2 Trust).

PROHIBITED TRANSACTIONS

As a self-directed IRA Account Holder, it is important for you to be familiar with prohibited transactions. Internal Revenue Code § 4975 prohibits interactions between your account and certain individuals and entities related to you. A prohibited transaction is any transaction between your account and a disqualified person or entity. A disqualified person is yourself, any lineal descendant (i.e. children, grandchildren, parents, grandparents, etc.), spouse, spouse's descendants or any entity for which a disqualified person has 50% or more ownership. The following are examples of prohibited transactions:

- Lending money or engaging in some other extension of credit between your account and a disqualified person. For example, you cannot invest funds into an entity managed or controlled by a family member or lineal descendant.
- Furnishing goods, services or facilities between your account and a disqualified person.
- Transfer or use by or for the benefit of a disqualified person, the income or assets of your account.
- Dealing with income or assets of your account by a disqualified person acting in his/her own interest or for his/her own account.
- Receipt of any personal consideration by you or other disqualified person from any party in connection with a transaction involving the income or assets of your account.

For more information about prohibited transactions, refer to IRS PUBLICATION 590 and/or IRC § 4975. Please contact an attorney if you require assistance interpreting this material.

SUBMISSION OPTIONS

How to Submit Your Investment Directive - You can submit investment directives by mail, fax or email. Note: If the investment entity requires original ink signature(s) please **mail** the investment directive with the supporting documents to M2 Trust.

Mail
M2 Trust Services, LLC
700 17th Street, Suite 1100
Denver, CO 80202

Fax
Fax: (720) 420-8381

Email
Investments@M2Trustservices.com

DISCLOSURES

M2 Trust has not and will not complete any due diligence with regard to investments and will not question or review your investment decision. Investment decisions within your account are made entirely by you. You are responsible for the selection and management of all investments held in your account. M2 Trust is not a fiduciary as such term is defined in the Internal Revenue Code, ERISA or any other applicable local, state or federal laws. M2 Trust makes no representations or guarantees concerning investments and any such claims made by a financial representative or product provider are not supported by M2 Trust. M2 Trust does not sponsor or endorse any investment nor does it evaluate investments as to their merit.

M2 Trust typically processes investment paperwork within three business days, unless expedited service is requested (at an additional cost). Expedited service requests do not guarantee same-day service. If expedited service is requested, all required documents must be submitted with the investment directive at the same time.

M2 Trust charges a transaction fee to process investment transactions and an asset holding fee each quarter (refer to fee schedule).

You are responsible for the following: a) verify the individual or investment company you select places your funds into the proper investment; b) obtain necessary documentation from the individual or investment company to verify that the funds were correctly invested, including, but not

limited to, issuance of proper certificates, appropriate allocation of shares or units, proper recordation; and c) ensure documentation evidencing your investment is sent to M2 Trust. M2 Trust is responsible for safekeeping only those documents which you or their agent delivers to M2 Trust.

Certain investments may generate Unrelated Business Taxable Income ("UBTI"), refer to §§ 511 through 514 of the Internal Revenue Code for more information. M2 Trust does not monitor UBTI and does not prepare Form 990-T. If such tax is applicable, you are responsible to have the proper 990-T tax form prepared and forwarded to M2 Trust along with your authorization to pay the tax from your account.

Investments may be subject to review by M2 Trust prior to funding in order to determine administrative feasibility. M2 Trust reserves the right to: 1) charge a nonrefundable special services fee for such reviews; and 2) not process any investment which it determines contains administrative, management or safekeeping requirements beyond our capabilities or expertise.

M2 Trust is required to report fair market values of assets held in the account. After the end of each year M2 Trust will send a fair market valuation request to investment entities. If the investment entity fails to respond to our request, your account may be charged a Late Asset Valuation Fee. If no valuation information is provided, M2 Trust will carry the investment at the last known value which might be the original acquisition value.

The investment is NOT insured by the FDIC, and is NOT a deposit or other obligation of, or guaranteed by M2 Trust. Investments are subject to investment risk, including the possible loss of the principal amount invested.