ESCROW FAQs

What documentation must be provided in order to establish an escrow account?
An executed Escrow Agreement and identifying information from all parties. Example - For an individual or business entity sponsoring an escrow account, we will need to verify the name, physical address, date of birth or formation, and tax identification number. We will also require copies of a current government issued photo ID and business formation records, if applicable. Contact us for more specific details regarding identifying information.

In order to deposit funds into the escrow what documentation is required from the remitter of funds?
We need a completed taxpayer certification form along with a copy of a government issued photo ID for each such entity/person. United States citizens should complete the IRS Form W-9 and foreign individuals should complete the IRS Form W-8BEN. Both forms can be found by clicking this link.

Can M2 Trust accept funds from a foreign entity?
M2 Trust can accept funds from foreign entities. The funds must arrive in U.S. currency along with the necessary paperwork including a completed IRS Form W-8BEN and proper identifying documentation.

Can M2 Trust handle different types of entities?
Yes. M2 Trust will accept escrow accounts from individuals, joint tenants/TICs, corporations, partnerships, LLCs, and trusts. We can also accept account holders of individual retirement accounts and qualified business retirement accounts, such as 401(k) and profit sharing plans, as long as M2 Trust is not the custodian of the retirement account. For investors other than individuals, additional documentation may be requested by M2 Trust.

How much are the fees to open and maintain an escrow account?
The fees to establish an Escrow Account vary depending on the complexity of services being requested. Establishment fees start as low as $250 to open an escrow account. M2 Trust's fees are competitive with other financial institutions that offer escrow services. Please give us a call at (888) 265-1225 to obtain a custom fee schedule for your escrow needs.

Are fees to M2 Trust invoiced or taken directly from the escrow account?
This is up to the sponsoring party. M2 Trust is flexible so that we meet the needs of our customers first and foremost. Initial fees, including the Acceptance Fee and Administration Fee, must be paid up front. Any fees incurred at a later date will be invoiced.

Can M2 Trust provide tax reporting services?
Yes. M2 Trust will file the appropriate version of IRS Form 1099.

What if I only need an escrow account to handle a single transaction that is non-investment related?
M2 Trust can process non-investment related transactions such as the sale or purchase of goods and services. We require a copy of the signed purchase agreement along with a completed IRS Form W-9 and proper identifying documentation. M2 Trust's escrow fees for these types of transactions are very competitive.

How can I start the process of establishing an escrow account at M2 Trust?
To receive additional information regarding escrow services or to initiate the process of establishing an escrow account, please contact us. We can be reached by phone at (888) 265-1225, or by email at Clientservices@M2Trustservices.com.

How quickly can an escrow account be established?

M2 Trust typically reserves 5 business days to examine and process all the documentation needed to establish an escrow account. However, upon request, we may be able to expedite the review and execution of your escrow account. After the documentation is approved, a final Escrow Agreement will be submitted to the sponsoring entity for signature. Once signed and returned with the initial fee, M2 Trust will assign an account number and deposits can be made to the Escrow Account.

For more information about M2 Trust's escrow services, please contact us.

Questions?

In order to access your IRA you will need to contact us at (888) 265-1225 so that we can provide you with the necessary documents to activate your account.

Questions? Please contact M2 Trust at:

Phone: (888) 265-1225
E-mail: Clientservices@M2Trustservices.com
Fax: (720) 420-8381
Web: www.M2Trustservices.com

Mail Address
M2 Trust Services, LLC
700 17th Street, Suite 1100
Denver, CO 80202